Q2

FIRST ICB UNIT FUND

TRUSTEE : INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN : INVESTMENT CORPORATION OF BANGLADESH
SPONSOR : INVESTMENT CORPORATION OF BANGLADESH

UNAUDITED FINANCIAL STATEMENTS
OF
FIRST ICB UNIT FUND

For the period from January 01, 2024 to June 30, 2024

ICB ASSET MANAGEMENT COMPANY LTD.
Asset Manager
Green City Edge (4th floor)
89, Kakrail, Dhaka-1000
Phone : 8300412-15
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FIRST ICB UNIT FUND

(Managed by ICB Asset Management Company Limited)

Statement of Financial Position (Unaudited)

As at June 30, 2024

Particulars	Notes	Amount in Taka	
		30-Jun-24	31-Dec-23
Assets			
Current Assets		**82,45,36,670**	**1,03,85,36,109**
Marketable investment -at Market	3.00	75,50,08,656	99,48,24,810
Cash & cash equivalents	4.00	5,91,56,640	3,08,35,539
Other current assets	5.00	1,03,71,374	1,28,75,760
Total Assets		**82,45,36,670**	**1,03,85,36,109**
Equity and Liabilities			
Equity (A)		**63,36,92,055**	**85,06,18,561**
Unit capital	6.00	77,12,29,150	77,46,57,900
Unit premium reserve	7.00	2,01,24,332	1,98,42,949
Retained earning	8.00	(16,52,25,734)	4,85,53,405
Dividend Equalization Fund	9.00	75,64,307	75,64,307
Liabilities (B)		**19,08,44,615**	**18,79,17,548**
Unclaimed/ Dividend payable	10.00	18,41,71,164	17,36,99,211
Current liabilities	11.00	66,73,451	1,42,18,337
Total Equity and Liabilities (A+B)		**82,45,36,670**	**1,03,85,36,109**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	12.00	**13.22**	**13.41**
Net Asset Value-at market	13.00	**8.22**	**10.98**

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of

First ICB Unit Fund

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh

Date: 30 July 2024

ICB Asset Management Company Ltd. Accounts Department

FIRST ICB UNIT FUND

(Managed by ICB Asset Management Company Limited)

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from January 01, 2024 to June 30, 2024

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023	01.04.2024 to 30.06.2024	01.04.2023 to 30.06.2023
Income					
Profit on sale of Investments	14	85,13,432	35,01,833	20,32,288	21,92,111
Dividend from investment in shares	15	1,64,43,839	1,33,84,269	1,08,09,022	1,11,81,327
Interest on Bank deposits	16	47,50,710	46,52,523	42,00,242	35,46,190
Total Income		**2,97,07,981**	**2,15,38,625**	**1,70,41,552**	**1,69,19,628**
Expenses					
Management fee	17	55,50,587	60,67,606	26,07,755	30,48,435
Trustee fee	18	3,55,607	4,08,404	1,61,050	2,05,117
Custodian fee	19	4,15,879	4,79,811	1,91,164	2,43,513
Annual BSEC fee	20	3,16,846	4,24,817	1,41,712	2,22,949
Audit fee		34,500	28,750	-	-
Other expenses	21	2,57,493	1,91,323	1,77,242	1,01,648
Total Expenses		**69,30,912**	**76,00,711**	**32,78,923**	**38,21,662**
Profit before provision		**2,27,77,069**	**1,39,37,914**	**1,37,62,629**	**1,30,97,966**
(Provision)/Write back of provision against diminution in value of investment	3.02	(19,78,23,314)	2,82,92,198	(7,92,94,892)	3,18,04,713
Net Income for the period ended June 30, 2024		**(17,50,46,244)**	**4,22,30,112**	**(6,55,32,263)**	**4,49,02,679**
Other comprehensive income		-	-	-	-
Total Comprehensive Income		**(17,50,46,244)**	**4,22,30,112**	**(6,55,32,263)**	**4,49,02,679**
Earnings Per Unit for the period	22.00	**(2.27)**	**0.54**	**(0.85)**	**0.58**

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved and authorized by the Trustee Committee and were signed on behalf by:

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Date: 30 July 2024

FIRST ICB UNIT FUND
(Managed by ICB Asset Management Company Limited)
Statement of Changes in Equity (Unaudited)
For the period from January 01, 2024 to June 30, 2024

(Amount in Taka)

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2024	**77,46,57,900**	**1,98,42,949**	**75,64,307**	**4,85,53,405**	**85,06,18,561**
Unit Capital	(34,28,750)	-	-	-	(34,28,750)
Unit premium reserve	-	2,81,383	-	-	2,81,383
Dividend Equalization Fund	-	-	-	-	-
Dividend paid for FY 2023	-	-	-	(3,87,32,895)	(3,87,32,895)
Net Income for the period ended June 30, 2024	-	-	-	(17,50,46,244)	(17,50,46,244)
Balance as at June 30, 2024	**77,12,29,150**	**2,01,24,332**	**75,64,307**	**(16,52,25,734)**	**63,36,92,055**

Statement of Changes in Equity
For the period from January 01, 2023 to June 30, 2023

(Amount in Taka)

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**78,58,92,320**	**1,96,74,713**	**3,90,00,000**	**(5,59,690)**	**84,40,07,343**
Unit Capital	(52,76,380)	-	-	-	(52,76,380)
Unit premium reserve	-	1,08,707	-	-	1,08,707
Dividend Equalization Fund	-	-	(3,14,35,693)		(3,14,35,693)
Dividend paid for FY 2022	-	-	-		-
Net Income for the period ended June 30, 2023	-	-	-	4,22,30,112	4,22,30,112
Balance as at June 30, 2023	**78,06,15,940**	**1,97,83,420**	**75,64,307**	**4,16,70,423**	**84,96,34,090**

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of
First ICB Unit Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 30 July 2024

FIRST ICB UNIT FUND
(Managed by ICB Asset Management Company Limited)
Statement of Cash Flows (Unaudited)
For the period from January 01, 2024 to June 30, 2024

Particulars	Notes	Amount in Taka 01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
A) Cash flow from operating activities			
Dividend from investment in securities	23.00	2,11,58,389	1,71,37,900
Interest Received on Bank Deposits and Bonds	24.00	18,60,546	17,13,667
Profit on sale of investments	14.00	85,13,432	35,01,833
Payment of Fees & Expenses	25.00	(1,44,75,798)	(1,40,47,430)
Net cash inflow/(outflow) from operating activities	30.00	**1,70,56,570**	**83,05,970**
B) Cash flow from investment activities			
Sale of securities-marketable investment (At Cost)	26.00	5,23,58,002	1,28,96,002
Purchase of securities-marketable investment	27.00	(1,03,65,161)	(1,01,08,918)
Share application money			(6,80,000)
Refund of Share application money		6,80,000	6,80,000
Investment in New FDR		-	-
Encashment of FDR		-	2,00,00,000
Net cash in flow/(outflow) from investment activities		**4,26,72,841**	**2,27,87,084**
C) Cash flow from financing activities			
Unit capital sold		4,77,140	4,72,420
Unit capital surrendered		(39,05,890)	(57,48,800)
Premium received on unit sales		(6,024)	(569)
Premium refunded on unit surrender		2,87,407	1,09,276
Dividend paid during the period	28.00	(2,82,60,942)	(2,99,00,968)
Net cash in flow/(outflow) from financing activities		**(3,14,08,310)**	**(3,50,68,641)**
Increase/(Decrease) in cash		**2,83,21,101**	**(39,75,587)**
Cash & cash equivalent at beginning of the period		3,08,35,539	2,34,54,316
Cash & cash equivalent at end of the period		**5,91,56,640**	**1,94,78,729**
Net Operating Cash Flow Per Unit (NOCFPU)	30.00	**0.22**	**0.11**

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of

First ICB Unit Fund

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh

Date: 30 July 2024

ICB Asset Management Company Ltd. Accounts Department

FIRST ICB UNIT FUND
Notes to the financial statements (Unaudited)
For the period from January 01, 2024 to June 30, 2024

1.00 Legal status and nature of business

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act,1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 59.06 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

First ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2024.

2.02.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015.

2.02.05: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value.

2.02.06: Investment in securities transferred to OTC market have been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 6 Month from **01 January 2024 to 30 June 2024.**

2.04 Provision

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

2.06.01: The fund shall invest subject to সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

2.06.02: Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

02.06.03 Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

02.06.04 Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

02.06.05 All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity,preference shares, debentures or securitized debts.

2.07 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV $= V_A - L_T$

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

2.08 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.09 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement of Financial Position (Balance Sheet) As at June 30, 2024;
- Statement of Profit Or Loss And Other Comprehensive Income (Revenue Income) For the period ended June 30, 2024;
- Statement of Changes In Equity As at June 30, 2024;
- Statement of Cash Flows For the period ended June 30, 2024 &
- Notes on The Financial Statements , comprising a summary of significant Accounting Policies and Other Explanatory Information.

Asset Management Company Ltd. Accounts Department

2.10 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place.Capital gains are accounted for net off brokarage commission on sale of shares (Note: 14).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note: 15).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note: 16).

2.11 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.12 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.13 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.14 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.15 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

2.16 Earnings Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Unit, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.17 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

2.18 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.19 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.22 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule - part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.23 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.24 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.25 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Amount in Taka	
		30-Jun-24	31-Dec-23
3.00	**Marketable investments - at market value**		
	Investment in marketable securities (3.01)	75,50,08,656	99,48,24,810
		75,50,08,656	**99,48,24,810**

3.01 Sector wise break up of investments in shares as on 30.06.2024 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	10,47,11,572.81	7,77,81,748.75	-2,69,29,824.06
FUNDS	6,19,97,160.83	3,49,51,100.15	-2,70,46,060.68
ENGINEERING	7,90,90,170.58	4,59,52,390.45	-3,31,37,780.13
FOOD AND ALLIED PRODUCTS	6,73,04,168.57	6,60,31,047.70	-12,73,120.87
FUEL AND POWER	14,83,95,061.77	9,51,86,050.60	-5,32,09,011.17
TEXTILES	4,80,28,633.89	3,05,24,290.45	-1,75,04,343.44
PHARMACEUTICALS AND CHEMICAL	14,15,10,445.14	10,59,20,389.40	-3,55,90,055.74
SERVICES	42,53,612.64	36,54,668.50	-5,98,944.14
CEMENT	12,17,29,233.67	7,73,32,232.30	-4,43,97,001.37
IT	13,44,684.04	9,52,000.00	-3,92,684.04
TANNARY INDUSTRIES	12,29,141.57	13,02,787.20	73,645.63
CERAMIC INDUSTRY	55,53,565.57	32,58,028.50	-22,95,537.07
INSURANCE	15,99,97,885.39	9,94,96,478.05	-6,05,01,407.34
TELECOMMUNICATION	1,71,49,973.12	1,32,30,387.30	-39,19,585.82
TRAVEL AND LEISURE	18,87,600.00	0.00	-18,87,600.00
BANKS	1,64,03,297.80	1,47,20,181.75	-16,83,116.05
FINANCE AND LEASING	8,82,93,336.23	2,77,81,407.70	-6,05,11,928.53
CORPORATE BOND	6,02,87,704.44	4,87,28,312.00	-1,15,59,392.44
MISCELLANEOUS	1,19,79,659.61	82,05,155.00	-37,74,504.61
Total	**1,14,11,46,908**	**75,50,08,656**	**(38,61,38,252)**

Annexure- A may kindly be seen for details

		Amount in Taka	
		01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
3.02	**Write back of provision against diminution in value of investment**		
	Unrealized Gain/(Loss) as on January 01 2024	(18,83,14,938)	(21,30,18,577)
	Unrealized Gain/(Loss) as on June 30 2024	(38,61,38,252)	(18,47,26,378)
	Increase/(decrease)	**(19,78,23,314)**	**2,82,92,199**

		Amount in Taka	
		30-Jun-24	31-Dec-23
4.00	**Cash and Cash Equivalents**		
	STD Accounts (N:4.01)	1,87,41,585	13,57,814
	Dividend Accounts (N:4.02)	4,04,15,055	2,94,77,725
		5,91,56,640	**3,08,35,539**

4.01 **SND & STD Accounts**

Name of the Bank and Branches	Account no.	30-Jun-24	31-Dec-23
IFIC Bank PLC (Principal Br)	1001-054070-041	1,86,65,121	12,63,619
IFIC Bank PLC (Banshal Branch)	5064-016370-041	56,737	56,162
Dhaka Bank LTD (SIP)	1061500000468	19,727	38,033
		1,87,41,585	**13,57,814**

4.02 **Dividend Accounts**

Name of the Bank and Branches	Year	Account no.	30-Jun-24	31-Dec-23
IFIC Bank PLC (Federation Branch)	2000-01	1008-111266-041	27,277	26,670
IFIC Bank PLC (Federation Branch)	2002-03	1008-111293-041	73,019	71,395
IFIC Bank PLC (Federation Branch)	2003-04	1008-111306-041	62,957	61,557
IFIC Bank PLC (Federation Branch)	2004-05	1008-111322-041	72,676	71,377
IFIC Bank PLC (Federation Branch)	2005-06	1008-111339-041	11,947	11,734
IFIC Bank PLC (Federation Branch)	2006-07	1008-111358-041	12,022	11,808
IFIC Bank PLC (Federation Branch)	2007-08	1008-000118-041	27,428	26,818
IFIC Bank PLC (Federation Branch)	2008-09	1008-000222-041	39,023	38,155

Notes	Particulars			Amount in Taka	
				30-Jun-24	31-Dec-23
	IFIC Bank PLC (Federation Branch)	2010-11	1008-000344-041	38,278	37,427
	IFIC Bank PLC (Federation Branch)	2011-12	1008-000434-041	36,518	35,705
	IFIC Bank PLC (Federation Branch)	2012-13	1008-000508-041	45,138	44,134
	IFIC Bank PLC (Federation Branch)	2013-14	1008-000590-041	16,500	16,133
	IFIC Bank PLC (Federation Branch)	2014-15	1008-000659-041	8,412	8,243
	IFIC Bank PLC (Principal Br)	2016	1001-026966-041	23,572	37,417
	Jamuna Bank Limited (Shantinagar Branch)	2017	1201000018163	42,77,581	42,80,926
	Jamuna Bank Limited (Shantinagar Branch)	2018	1201000018287	30,95,608	30,80,779
	Jamuna Bank Limited (Shantinagar Branch)	2019	1201000018390	30,03,828	29,89,455
	Jamuna Bank Limited (Shantinagar Branch)	2020	1201000018572	58,14,524	58,26,552
	Jamuna Bank Limited (Shantinagar Branch)	2021	1201000018797	71,31,066	72,06,685
	IFIC Bank PLC (Principal Br)	2022	0100-100475-041	56,82,401	55,94,755
	IFIC Bank PLC (Principal Br)	2023	0100-100590-041	1,09,15,278	-
	Total			**4,04,15,055**	**2,94,77,725**

Notes	Particulars	30-Jun-24	31-Dec-23
5.00	**Other current assets**		
	Dividend receivable	63,74,574	1,10,89,124
	Interest Receivable	34,96,800	6,06,636
	IPO Application	-	6,80,000
	Receivable from ISTCL	5,00,000	5,00,000
		1,03,71,374	**1,28,75,760**
6.00	**Unit capital**		
	Opening balance	77,46,57,900	78,58,92,320
	Add: Unit sold during the year	4,77,140	5,26,560
		77,51,35,040	**78,64,18,880**
	Less: unit surrender by holder	(39,05,890)	(1,17,60,980)
	Balance as on June 30, 2024	**77,12,29,150**	**77,46,57,900**
	The unit capital represents 77122915 number of units of Tk 10 each.		
7.00	**Unit premium reserve**		
	Opening balance	1,98,42,949	1,96,74,713
	Add: Premium received on surrendered of unit	2,87,407	1,69,397
	Less: Premium refunded on sales of unit	(6,024)	(1,161)
	Balance as on June 30, 2024	**2,01,24,332**	**1,98,42,949**
8.00	**Retained earnings**		
	Opening balance	4,85,53,405	(5,59,690)
	Less: Dividend paid for FY 2023	(3,87,32,895)	-
		98,20,510	**(5,59,690)**
	Add: Net income for the year	(17,50,46,244)	4,91,13,095
	Balance as on June 30, 2024	**(16,52,25,734)**	**4,85,53,405**
9.00	**Dividend Equalization Fund**		
	Opening balance	75,64,307	3,90,00,000
	Add: Addition during the year	-	-
	Less: Dividend paid for FY 2022	-	(3,14,35,693)
	Balance as on June 30, 2024	**75,64,307**	**75,64,307**
10.00	**Unclaimed/ Dividend payable**		
	Opening balance	17,36,99,211	15,62,24,061
	Add: Addition for this year	3,87,32,895	3,14,35,693
	Less: Dividend credited to investors account	(2,82,60,942)	(1,39,60,543)
	Balance as on June 30, 2024	**18,41,71,164**	**17,36,99,211**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Amount in Taka	
		30-Jun-24	31-Dec-23
10.01	**Year wise breakup of unclaimed/ Dividend payable as on June 30, 2024**		
	Dividend payable up to FY 2014-15	6,87,59,722	6,87,59,722
	Dividend payable 2016	1,34,12,472	1,34,26,546
	Dividend payable 2017	2,39,13,657	2,39,37,584
	Dividend payable 2018	2,20,59,510	2,20,59,510
	Dividend payable 2019	1,30,04,679	1,30,04,679
	Dividend payable 2020	56,09,400	56,49,901
	Dividend payable 2021	1,75,07,084	1,76,17,959
	Dividend payable 2022	91,78,882	92,43,310
	Dividend Payable 2023	1,07,25,758	-
		18,41,71,164	**17,36,99,211**
11.00	**Current liabilities**		
	Management fee payable to ICB AMCL	55,50,587	1,23,50,270
	Trustee fee payable to ICB	3,55,607	8,35,027
	Custodian fee payable to ICB	4,15,879	9,80,176
	Audit fee payable	34,500	34,500
	Unit sales commission payable	17	-
	Annual Fee payable to BSEC	3,16,846	16,352
	Other expenses payable		2,000
	SIP- Fractional amount of investors	15	12
	Total current liabilities	**66,73,451**	**1,42,18,337**
12.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	1,21,06,74,922	1,22,68,51,047
	Less: Liabilities	19,08,44,615	18,79,17,548
	Net Asset Value	**1,01,98,30,307**	**1,03,89,33,499**
	Number of Units	7,71,22,915	7,74,65,790
	NAV per Unit at Cost	**13.22**	**13.41**
13.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	82,45,36,670	1,03,85,36,109
	Less: Liabilities	19,08,44,615	18,79,17,548
	Net Asset Value	**63,36,92,055**	**85,06,18,561**
	Number of Units	7,71,22,915	7,74,65,790
	NAV per Unit at Market Value	**8.22**	**10.98**

		Amount in Taka	
		01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
14.00	**Profit on Sale of Investments**	**85,13,432**	**35,01,833**
		85,13,432	**35,01,833**
15.00	**Dividend from Investment in Securities**	**1,64,43,839**	**1,33,84,269**
		1,64,43,839	**13384269**
16.00	**Interest on Bank Deposits and Bonds**		
	Interest on Short Term Deposits	7,28,910	4,69,831
	Interest on Fixed Deposit	-	501
	Interest on Listed Bonds	40,21,800	41,82,191
		47,50,710	**46,52,523**

	Amount in Taka	
	01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
17.00 Management Fee		
Management Fee for IAMCL (N:17.01)	**55,50,587**	**60,67,606**

17.01 Calculation For the period ended from January 01, 2024 to June 30, 2024

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	**18,54,23,48,031**
Number of Week	26
Average NAV	**71,31,67,232**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	6,23,288
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	20,00,00,000	19,94,521
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	25,00,00,000	18,69,863
Exc. Taka 50 cr.	1.0	21,31,67,232	10,62,916
Total		**71,31,67,232**	**55,50,587**

18.00 Trustee Fee		
Trustee Fee for ICB (N:18.01)	**3,55,607**	**4,08,404**

18.01 Calculation For the period ended from January 01, 2024 to June 30, 2024

Average NAV (Total NAV/No. of NAV Week)	71,31,67,232
Parcentage of Trustee Fee	0.10
Trustee Fee	**3,55,607**

19.00 Custodian Fee		
Custodian Fee for ICB (N:19.01)	**4,15,879**	**4,79,811**

19.01 Calculation For the period ended from January 01, 2024 to June 30, 2024

Securities Value at the end of each month	
Total Listed (Average Closing market price on CSE & DSE)	5,00,42,57,801
Total Non-Listed (Price made by AMC and Trustee)	-
Total Fixed Deposit	-
Total Securities Value	**5,00,42,57,801**
Number of month	6
Monthly Average Securities Value	**83,40,42,967**
Percentage of Safekeeping Fee	0.10
Custodian Fee For January to June 2024	**4,15,879**

20.00 Annual BSEC Fee		
Annual Fee for BSEC (N:20.01)	**3,16,846**	**4,24,817**

20.01 Calculation For the period ended from January 01, 2024 to June 30, 2024

Net Asset Value (NAV) of the Fund	**63,36,92,055**
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**3,16,846**

21.00 Other operating expenses		
Printing & Stationary expenses	6,945	7,914
Bank charges	6,733	7,932
Excise Duty	-	15,000
Unit Sales commission	17	15
Advertisement Expenses	98,856	90,454
CDBL Annual Fee & Connection Charge	46,000	46,000
CDBL charges	87,610	3,387
IPO Application Expenses	-	3,000
Dividend Distribution Expenses	2,608	10,743
Others	8,725	6,878
	2,57,493	**1,91,323**
22.00 EPU		
Net profit after Provision	(17,50,46,244)	4,22,30,112
Number of Units	7,71,22,915	7,80,61,594
Earnings Per Unit	**(2.27)**	**0.54**

N.B: Earnings Per Unit (EPU) has been decreased due to provision Made more than previous year.

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
23.00 Dividend Received from Investment in Securities		
Dividend Income from Investment in Securities	1,64,43,839	1,33,84,269
Add: Previous year Dividend Receivable	1,10,89,124	1,05,80,140
	2,75,32,963	**2,39,64,409**
Less: Income Tax Deducted at Source	-	(14,13,531)
Less: Current year Dividend Receivable	(63,74,574)	(54,12,978)
	2,11,58,389	**1,71,37,900**
24.00 Interest Received on Bank Deposits and Bonds		
Interest Income on Bank Deposits and Bonds	47,50,710	46,52,523
Add: Previous year Interest Receivable on FDR & Bonds	6,06,636	2,99,444
	53,57,346	**49,51,967**
Less: Current year Interest Receivable on FDR & Bonds	(34,96,800)	(32,38,300)
	18,60,546	**17,13,667**
25.00 Payment of Fees & Expenses		
Total Expenses	69,30,912	76,00,711
Less: Preliminary Expenses	-	-
Add: Previous year Operating Expenses payable (N: 25.01)	1,42,18,337	1,38,56,622
	2,11,49,249	**2,14,57,333**
Less: Current year Operating Expenses payable (N: 25.02)	(66,73,451)	(74,09,903)
	1,44,75,798	**1,40,47,430**
25.01 Previous year Operating Expenses payable		
Current Liabilities (Previous Year)	1,42,18,337	1,38,56,622
Less: Advance Payment of Fees, Tax & Suspense's	-	-
	1,42,18,337	**1,38,56,622**
25.02 Current year Operating Expenses payable		
Current Liabilities (Current Year)	66,73,451	37,19,163
Less: Advance Payment of Fees, Tax & Suspense's	-	-
	66,73,451	**37,19,163**
26.00 Sale of Securities (at Cost)		
Sales from direct share (Investment at cost price)	5,23,58,002	1,28,96,002
Add: Previous year Receivable from ISTCL	5,00,000	5,00,000
	5,28,58,002	**1,33,96,002**
Less: Current year Receivable from ISTCL	(5,00,000)	(5,00,000)
	5,23,58,002	**1,28,96,002**
27.00 Purchase of Securities		
Purchase from direct share (cost price)	1,02,90,441	1,01,08,918
Add: Purchase of IPO Securities	74,720	-
Add: Purchase of Unit Certificates	-	-
	1,03,65,161	**1,01,08,918**
Less: Current year payable to ISTCL	-	-
	1,03,65,161	**1,01,08,918**
28.00 Dividend paid during the year		
Dividend declared during the year	3,87,32,895	3,14,35,693
Add: Previous year dividend payable	17,36,99,211	15,62,24,061
	21,24,32,106	18,76,59,754
Less: Current year dividend payable	(18,41,71,164)	(15,77,58,786)
	2,82,60,942	**2,99,00,968**
29.00 Reconciliation Between Profit to Operating Cash Flows		
Profit Before Provision	2,27,77,069	1,39,37,914
Operating Cash Flow Before Changes in Working Capital	**2,27,77,069**	**1,39,37,914**
Changes in Working Capital		
(Decrease)/Increase of Other Current Assets (29.01)	18,24,386	22,28,306
Decrease/(Increase) of Current Liabilities (N: 29.02)	(75,44,886)	(1,01,37,459)
	(57,20,500)	**(79,09,153)**
Net Cash Generated from Operating Activities	**1,70,56,569**	**60,28,761**

	Amount in Taka	
	01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
29.01 Decrease/(Increase) of Other Current Assets		
Add: Previous year Dividend Receivable	1,10,89,124	1,05,80,140
Less: Current year Dividend Receivable	(63,74,574)	(54,12,978)
Less: Income Tax deducted at source	-	-
	47,14,550	**51,67,162**
Add: Previous year Interest Receivable on FDR & Bonds	6,06,636	2,99,444
Less: Current year Interest Receivable on FDR & Bonds	(34,96,800)	(32,38,300)
	18,24,386	**22,28,306**
29.02 (Decrease)/Increase of Current Liabilities		
Add: Previous year Operating Expenses payable	1,42,18,337	1,38,56,622
Less: Current year Operating Expenses payable	(66,73,451)	(37,19,163)
Less: Preliminary Expenses	-	-
	(75,44,886)	**(1,01,37,459)**
30.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	1,70,56,570	83,05,970
Number of Units	7,71,22,915	7,80,61,594
NOCFPU Per Unit	**0.22**	**0.11**

N.B: Net operating cash flow per unit (NOCFPU) has been increased due to increase of dividend income and capital gain than previous year.

31.00 Profit and Earnings Per Unit available for Distribution		
Retained Earnings Brought Forward	4,85,53,405	(5,59,690)
Less: Dividend Paid	(3,87,32,895)	(3,14,35,693)
Less: Transferd to Dividend Equalization Reserve	-	-
	98,20,510	**(3,19,95,383)**
Add: Profit for the year	(17,50,46,244)	4,22,30,112
	(16,52,25,734)	**1,02,34,729**
Add: Dividend Equalization Reserve	75,64,307	75,64,307
	(15,76,61,427)	**1,77,99,036**
Number of Units	7,71,22,915	7,83,40,698
Profit Available for Distribution	**(2.04)**	**0.23**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 30 July 2024

FIRST ICB UNIT FUND

Print date: 29-Jul-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **30-Jun-2024**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AB BANK PLC	1,146,410	14.22	16,300,883.28	6.70	6.70	6.70	7,680,947.00	-8,619,936.28	-0.01	1.43
2	AI-ARAFAH ISLAMI BANK PLC	162,225	23.45	3,804,183.64	23.60	23.50	23.55	3,820,398.75	16,215.11	0.00	0.33
3	BANK ASIA PLC	1,000,000	20.29	20,286,722.85	18.30	17.50	17.90	17,900,000.00	-2,386,722.85	0.00	1.78
4	CITY BANK PLC	283,951	20.20	5,735,829.26	18.50	18.30	18.40	5,224,698.40	-511,130.86	0.00	0.50
5	DHAKA BANK PLC	700,660	12.03	8,426,297.18	9.90	9.70	9.80	6,866,468.00	-1,559,829.18	0.00	0.74
6	DUTCH-BANGLA BANK PLC	88,712	48.03	4,261,055.13	47.40	46.70	47.05	4,173,899.60	-87,155.53	0.00	0.37
7	EXPORT IMPORT BANK OF BANGLADESH PLC	410,000	12.51	5,129,805.00	8.30	8.20	8.25	3,382,500.00	-1,747,305.00	0.00	0.45
8	MERCANTILE BANK PLC	1,113,500	14.71	16,380,472.43	9.80	9.90	9.85	10,967,975.00	-5,412,497.43	0.00	1.44
9	NCC BANK PLC	219,492	11.81	2,592,829.66	9.80	9.80	9.80	2,151,021.60	-441,808.06	0.00	0.23
10	PRIME BANK PLC	135,585	21.99	2,981,492.43	21.00	21.00	21.00	2,847,285.00	-134,207.43	0.00	0.26
11	SOUTHEAST BANK PLC	1,183,356	13.66	16,168,897.04	9.20	9.30	9.25	10,946,043.00	-5,222,854.04	0.00	1.42
12	UNION BANK PLC	210,000	9.52	2,000,000.00	6.40	6.40	6.40	1,344,000.00	-656,000.00	0.00	0.18
13	UNITED COMMERCIAL BANK PLC	56,392	11.40	643,104.91	8.30	8.60	8.45	476,512.40	-166,592.51	0.00	0.06
14	JAMUNA BANK PLC	884,095	18.55	16,403,297.80	16.60	16.70	16.65	14,720,181.75	-1,683,116.05	0.00	1.44
	Sector Total:	7,594,378		121,114,870.61				92,501,930.50	-28,612,940.11		10.61
	CEMENT										
15	CROWN CEMENT PLC	108,915	83.18	9,059,680.88	63.00	61.30	62.15	6,769,067.25	-2,290,613.63	0.00	0.79
16	HEIDELBERG MATERIALS BANGLADESH PLC	100,000	547.54	54,754,322.90	242.70	226.50	234.60	23,460,000.00	-31,294,322.90	-0.01	4.80
17	LAFARGE HOLCIM BANGLADESH LIMITED	608,551	77.74	47,308,318.60	62.30	62.80	62.55	38,064,865.05	-9,243,453.55	0.00	4.15
18	PREMIER CEMENT MILLS PLC	142,000	74.70	10,606,911.29	63.30	64.00	63.65	9,038,300.00	-1,568,611.29	0.00	0.93
	Sector Total:	959,466		121,729,233.67				77,332,232.30	-44,397,001.37		10.67
	CERAMIC INDUSTRY										
19	RAK CERAMICS (BD) LIMITED	124,590	44.57	5,553,565.57	26.20	26.10	26.15	3,258,028.50	-2,295,537.07	0.00	0.49
	Sector Total:	124,590		5,553,565.57				3,258,028.50	-2,295,537.07		0.49
	CORPORATE BOND										
20	AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000.00	4,499.0	4,600.0	4,549.50	6,715,062.00	-664,938.00	0.00	0.65
21	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	3,750.00	7,500,000.00	4,317.5	3,750.0	4,033.75	8,067,500.00	567,500.00	0.00	0.66
22	IBBL MUDARABA PERPETUAL BOND	47,000	966.12	45,407,704.44	832.50	612.00	722.25	33,945,750.00	-11,461,954.44	0.00	3.98
	Sector Total:	50,476		60,287,704.44				48,728,312.00	-11,559,392.44		5.28
	ENGINEERING										
23	AFTAB AUTOMOBILES LIMITED	64,712	57.87	3,745,201.45	30.00	29.80	29.90	1,934,888.80	-1,810,312.65	0.00	0.33
24	BBS CABLES PLC	491,964	56.43	27,761,527.17	25.50	25.20	25.35	12,471,287.40	-15,290,239.77	-0.01	2.43
25	BENGAL WINDSOR THERMOPLASTICS PLC	155,959	40.94	6,385,576.45	20.10	19.60	19.85	3,095,786.15	-3,289,790.30	-0.01	0.56
26	BSRM STEELS LIMITED	230,000	71.25	16,386,616.51	57.90	59.50	58.70	13,501,000.00	-2,885,616.51	0.00	1.44
27	IFAD AUTOS PLC	174,300	51.71	9,012,889.80	27.80	28.50	28.15	4,906,545.00	-4,106,344.80	0.00	0.79
28	NAVANA CNG LIMITED	300,393	38.04	11,426,409.55	21.50	21.90	21.70	6,518,528.10	-4,907,881.45	0.00	1.00
29	SINGER BANGLADESH LIMITED	27,100	161.33	4,371,949.65	131.50	128.60	130.05	3,524,355.00	-847,594.65	0.00	0.38
	Sector Total:	1,444,428		79,090,170.58				45,952,390.45	-33,137,780.13		6.93
	FINANCE AND LEASING										
30	DBH FINANCE PLC	338,420	71.07	24,050,246.06	31.70	32.00	31.85	10,778,677.00	-13,271,569.06	-0.01	2.11
31	INTERNATIONAL LEASING & FINANCIAL SERVICES LTD	1,417,500	14.16	20,070,446.12	3.70	3.60	3.65	5,173,875.00	-14,896,571.12	-0.01	1.76
32	PREMIER LEASING & FINANCE LIMITED	1,378,125	16.59	22,856,775.28	3.40	3.60	3.50	4,823,437.50	-18,033,337.78	-0.01	2.00
33	UNION CAPITAL LIMITED	577,500	20.03	11,568,040.32	7.00	7.40	7.20	4,158,000.00	-7,410,040.32	-0.01	1.01
34	UTTARA FINANCE AND INVESTMENTS LIMITED	153,087	63.68	9,747,828.45	17.80	19.40	18.60	2,847,418.20	-6,900,410.25	-0.01	0.85
	Sector Total:	3,864,632		88,293,336.23				27,781,407.70	-60,511,928.53		7.74
	FOOD AND ALLIED PRODUCT!										
35	BATBC LIMITED	31,500	301.38	9,493,335.54	322.80	323.00	322.90	10,171,350.00	678,014.46	0.00	0.83
36	GACHI HATA AQUACULTURE FIRM LTD	50,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
37	GOLDEN HARVEST AGRO INDUSTRIES LTD	1,620,000	25.24	40,884,296.55	13.80	13.70	13.75	22,275,000.00	-18,609,296.55	0.00	3.58
38	OLYMPIC INDUSTRIES LTD.	38,091	142.09	5,412,506.48	132.40	129.00	130.70	4,978,493.70	-434,012.78	0.00	0.47
39	UNILEVER CONSUMER CARE LIMITED	10,120	1,137.75	11,514,030.00	2,826.7	0.00	2,826.70	28,606,204.00	17,092,174.00	0.01	1.01
	Sector Total:	1,749,711		67,304,168.57				66,031,047.70	-1,273,120.87		5.90
	FUEL AND POWER										
40	BARAKA POWER LIMITED	200,000	29.45	5,889,252.56	12.10	12.30	12.20	2,440,000.00	-3,449,252.56	-0.01	0.52
41	DHAKA ELECTRIC SUPPLY COMPANY LTD.	328,177	42.83	14,055,046.90	24.50	24.10	24.30	7,974,701.10	-6,080,345.80	0.00	1.23
42	MEGHNA PETROLEUM LIMITED	34,231	200.57	6,865,593.00	198.60	198.20	198.40	6,791,430.40	-74,162.60	0.00	0.60
43	MJL BANGLADESH PLC	400,000	102.87	41,149,736.01	77.60	78.60	78.10	31,240,000.00	-9,909,736.01	0.00	3.61
44	PADMA OIL CO. LTD.	7,004	209.64	1,468,293.83	187.40	183.00	185.20	1,297,140.80	-171,153.03	0.00	0.13
45	POWER GRID CO. OF BANGLADESH LTD.	309,000	53.76	16,612,774.07	39.10	38.60	38.85	12,004,650.00	-4,608,124.07	0.00	1.46
46	SHAHJIBAZAR POWER CO. LTD.	173,699	105.90	18,394,891.07	65.50	67.10	66.30	11,516,243.70	-6,878,647.37	0.00	1.61
47	TITAS GAS TRANS. & DIST. CO. LTD.	700,000	45.56	31,894,107.46	22.40	22.40	22.40	15,680,000.00	-16,214,107.46	-0.01	2.79
48	UNITED POWER GEN. & DIST. CO. LTD.	43,926	274.67	12,065,366.87	143.20	141.00	142.10	6,241,884.60	-5,823,482.27	0.00	1.06
	Sector Total:	2,196,037		148,395,061.77				95,186,050.60	-53,209,011.17		13.00
	FUNDS										
49	AB BANK FIRST MUTUAL FUND	100,000	6.34	633,765.00	3.30	3.70	3.50	350,000.00	-283,765.00	0.00	0.06
50	DBH FIRST MUTUAL FUND	1,100,000	8.65	9,512,287.61	4.30	4.40	4.35	4,785,000.00	-4,727,287.61	0.00	0.83
51	EBL FIRST MUTUAL FUND	100,000	6.94	693,885.00	3.90	4.00	3.95	395,000.00	-298,885.00	0.00	0.06
52	GRAMEEN ONE : SCHEME TWO	803,636	16.73	13,444,621.76	11.60	11.70	11.65	9,362,359.40	-4,082,262.36	0.00	1.18
53	GREEN DELTA MUTUAL FUND	800,000	8.49	6,793,560.00	3.80	3.50	3.65	2,920,000.00	-3,873,560.00	-0.01	0.60
54	IFIC BANK 1ST MF	125,000	5.83	728,955.00	3.30	3.20	3.25	406,250.00	-322,705.00	0.00	0.06
55	L R GLOBAL BANGLADESH M F ONE	950,000	7.71	7,321,634.04	3.80	3.80	3.80	3,610,000.00	-3,711,634.04	-0.01	0.64
56	MBL 1ST MUTUAL FUND	1,000,000	8.53	8,532,032.60	4.80	5.00	4.90	4,900,000.00	-3,632,032.60	0.00	0.75
57	NCCBL MUTUAL FUND-1	556,903	8.79	4,895,074.82	5.00	5.50	5.25	2,923,740.75	-1,971,334.07	0.00	0.43
58	POPULAR LIFE FIRST MUTUAL FUND	1,000,000	5.83	5,826,630.00	3.30	3.20	3.25	3,250,000.00	-2,576,630.00	0.00	0.51
59	TRUST BANK 1ST MUTUAL FUND	125,000	6.23	779,055.00	3.50	3.60	3.55	443,750.00	-335,305.00	0.00	0.07
60	VANGUARD AML BD FINANCE MUTUAL	300,000	9.45	2,835,660.00	5.30	5.40	5.35	1,605,000.00	-1,230,660.00	0.00	0.25
	Sector Total:	6,960,539		61,997,160.83				34,951,100.15	-27,046,060.68		5.43
	INSURANCE										
61	AGRANI INSURANCE CO. LTD.	223,537	47.68	10,658,882.66	29.10	0.00	29.10	6,504,926.70	-4,153,955.96	0.00	0.93
62	ASIA PACIFIC GENERAL INSURANCE CO. LTD.	257,626	66.77	17,200,718.48	39.90	37.10	38.50	9,918,601.00	-7,282,117.48	0.00	1.51
63	CENTRAL INSURANCE COMPANY LTD.	240,000	56.44	13,546,381.45	46.70	49.20	47.95	11,508,000.00	-2,038,381.45	0.00	1.19
64	EASTLAND INSURANCE COMPANY LTD	120,000	38.02	4,562,222.52	21.40	21.20	21.30	2,556,000.00	-2,006,222.52	0.00	0.40
65	EXPRESS INSURANCE LIMITED	95,000	28.36	2,693,877.00	38.50	37.20	37.85	3,595,750.00	901,873.00	0.00	0.24
66	GREEN DELTA INSURANCE PLC	215,911	112.85	24,365,420.67	47.70	45.70	46.70	10,083,043.70	-14,282,376.97	-0.01	2.14
67	ISLAMI COMMERCIAL INSURANCE COMPANY LTD	7,614	10.00	76,140.00	24.10	24.50	24.30	185,020.20	108,880.20	0.01	0.01
68	MERCANTILE ISLAMI INSURANCE PLC	1,034,115	52.31	54,097,843.32	31.70	28.10	29.90	30,920,038.50	-23,177,804.82	0.00	4.74
69	NITOL INSURANCE CO. LTD.	245,283	48.85	11,981,709.93	31.00	31.50	31.25	7,665,093.75	-4,316,616.18	0.00	1.05
70	POPULAR LIFE INSURANCE CO. LTD	63,784	70.62	4,504,680.68	51.90	51.40	51.65	3,294,443.60	-1,210,237.08	0.00	0.39
71	PRAGATI INSURANCE LTD.	116,486	67.94	7,914,530.29	46.90	48.00	47.45	5,527,260.70	-2,387,269.59	0.00	0.69
72	SANDHANI LIFE INSURANCE CO. LTD	30,000	26.95	808,614.00	24.40	24.90	24.65	739,500.00	-69,114.00	0.00	0.07
73	SENA KALYAN INSURANCE COMPANY LIMITED	129,122	50.36	6,502,299.64	48.90	47.00	47.95	6,191,399.90	-310,899.74	0.00	0.57
74	STANDARD INSURANCE LIMITED	22,000	49.30	1,084,564.75	35.30	38.10	36.70	807,400.00	-277,164.75	0.00	0.10
	Sector Total:	2,800,478		159,997,885.39				99,496,478.05	-60,501,407.34		14.02
	IT										
75	GENEX INFOSYS PLC	20,000	67.23	1,344,684.04	47.60	47.60	47.60	952,000.00	-392,684.04	0.00	0.12
	Sector Total:	20,000		1,344,684.04				952,000.00	-392,684.04		0.12
	MISCELLANEOUS										

FIRST ICB UNIT FUND

Print date: 29-Jul-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **30-Jun-2024**

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
76	ARAMIT LIMITED	21,520	395.24	8,505,525.21	237.00	228.50	232.75	5,008,780.00	-3,496,745.21	0.00	0.75
77	JMI HOSPITAL REQUISITE MANUFACTURING LTD	45,500	76.35	3,474,134.40	70.70	69.80	70.25	3,196,375.00	-277,759.40	0.00	0.30
	Sector Total:	67,020		11,979,659.61				8,205,155.00	-3,774,504.61		1.05
	PHARMACEUTICALS AND CHI										
78	ACI LIMITED	122,730	271.22	33,286,295.28	132.20	129.90	131.05	16,083,766.50	-17,202,528.78	-0.01	2.92
79	ACME LABORATORIES LTD.	298,000	95.62	28,493,925.10	68.50	68.50	68.50	20,413,000.00	-8,080,925.10	0.00	2.50
80	ACTIVE FINE CHEMICALS LIMITED	727,000	24.59	17,878,249.06	14.80	13.90	14.35	10,432,450.00	-7,445,799.06	0.00	1.57
81	AFC AGRO BIOTECH LTD.	170,322	34.22	5,828,086.86	13.00	13.90	13.45	2,290,830.90	-3,537,255.96	-0.01	0.51
82	BEXIMCO PHARMACEUTICALS LTD.	36,000	105.27	3,789,837.16	118.10	118.40	118.25	4,257,000.00	467,162.84	0.00	0.33
83	RENATA PLC	19,420	668.08	12,974,182.51	770.10	0.00	770.10	14,955,342.00	1,981,159.49	0.00	1.14
84	SQUARE PHARMACEUTICALS PLC	177,500	221.18	39,259,869.17	210.90	211.50	211.20	37,488,000.00	-1,771,869.17	0.00	3.44
	Sector Total:	1,550,972		141,510,445.14				105,920,389.40	-35,590,055.74		12.40
	SERVICES										
85	SUMMIT ALLIANCE PORT LIMITED	142,205	29.91	4,253,612.64	25.70	25.70	25.70	3,654,668.50	-598,944.14	0.00	0.37
	Sector Total:	142,205		4,253,612.64				3,654,668.50	-598,944.14		0.37
	TANNARY INDUSTRIES										
86	BATA SHOE COMPANY (BD) LIMITED	1,352	909.13	1,229,141.57	977.20	950.00	963.60	1,302,787.20	73,645.63	0.00	0.11
	Sector Total:	1,352		1,229,141.57				1,302,787.20	73,645.63		0.11
	TELECOMMUNICATION										
87	BANGLADESH SUBMARINE CABLES PLC	42,118	174.19	7,336,499.90	123.50	118.30	120.90	5,092,066.20	-2,244,433.70	0.00	0.64
88	GRAMEEN PHONE LTD.	32,942	297.90	9,813,473.22	247.70	246.40	247.05	8,138,321.10	-1,675,152.12	0.00	0.86
	Sector Total:	75,060		17,149,973.12				13,230,387.30	-3,919,585.82		1.50
	TEXTILES										
89	ARGON DENIMS LIMITED	724,890	22.83	16,550,178.64	15.40	15.90	15.65	11,344,528.50	-5,205,650.14	0.00	1.45
90	ASHRAF TEXTILE MILLS LTD.	132	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
91	EVINCE TEXTILES LIMITED	650,000	14.55	9,455,323.23	10.40	10.40	10.40	6,760,000.00	-2,695,323.23	0.00	0.83
92	FAMILYTEX (BD) LIMITED	110,250	8.82	971,940.00	3.30	3.20	3.25	358,312.50	-613,627.50	-0.01	0.09
93	R. N. SPINNING MILLS LIMITED	17,900	62.86	1,125,268.00	12.70	12.80	12.75	228,225.00	-897,043.00	-0.01	0.10
94	SAIHAM COTTON MILLS LTD.	300,000	17.87	5,360,700.00	13.50	13.20	13.35	4,005,000.00	-1,355,700.00	0.00	0.47
95	SHASHA DENIMS LIMITED	243,069	27.82	6,761,648.02	21.80	21.30	21.55	5,238,136.95	-1,523,511.07	0.00	0.59
96	ZAHEEN SPINNING LIMITED	398,475	19.58	7,803,576.00	6.60	6.40	6.50	2,590,087.50	-5,213,488.50	-0.01	0.68
	Sector Total:	2,444,716		48,028,633.89				30,524,290.45	-17,504,343.44		4.21
	TRAVEL AND LEISURE										
97	UNITED AIRWAYS (BD) LTD.	235,950	8.00	1,887,600.00	0.00	0.00	0.00	0.00	-1,887,600.00	-0.01	0.17
	Sector Total:	235,950		1,887,600.00				0.00	-1,887,600.00		0.17
	Listed Securities:	32,282,010		1,141,146,907.67				755,008,655.80	-386,138,251.87		100.0(

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares	Cost Price	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0								

	No. of Shares	Total Cost	Total Market Value	Appreciation/Diminution
Total Non Listed Securities	0	0.00	0.00	0.00
Total Listed Securities:	32,282,010	1,141,146,907.67	755,008,655.80	-386,138,251.87
Grand Total:	32,282,010	1,141,146,907.67	755,008,655.80	-386,138,251.87

ICB Asset Management Company Ltd.

FIRST ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jan-2024 TO: 30-Jun-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS						
1	BRAC BANK PLC	28,429	42.53	35.73	1,209,025.20	193,308.20
2	PRIME BANK PLC	21,248	23.57	21.99	500,890.51	33,651.24
					Sub Total:	**226,959.44**
ENGINEERING						
3	AFTAB AUTOMOBILES LIMITED	29,000	61.34	57.87	1,778,735.40	100,363.30
4	OIMEX ELECTRODE LIMITED	500,000	31.12	27.95	15,558,537.77	1,584,387.77
					Sub Total:	**1,684,751.07**
INSURANCE						
5	CENTRAL INSURANCE COMPANY LTD.	81,795	62.11	56.44	5,080,650.54	463,875.38
6	EXPRESS INSURANCE LIMITED	29,210	47.83	28.36	1,397,252.89	568,956.60
7	SANDHANI LIFE INSURANCE CO. LTD	20,000	35.13	26.95	702,592.00	163,516.00
8	SIKDER INSURANCE COMPANY LIMITED	7,472	49.20	10.00	367,632.86	292,912.86
9	STANDARD INSURANCE LIMITED	2,000	58.23	49.30	116,466.60	17,869.80
					Sub Total:	**1,507,130.64**
MISCELLANEOUS						
10	BERGER PAINTS BANGLADESH LTD.	800	1,924.51	1,221.05	1,539,610.61	562,772.74
					Sub Total:	**562,772.74**
TELECOMMUNICATION						
11	ROBI AXIATA PLC	47,000	31.14	10.00	1,463,467.20	993,467.20
					Sub Total:	**993,467.20**
TEXTILES						
12	EVINCE TEXTILES LIMITED	1,350,000	16.84	14.55	22,728,452.00	3,090,451.00
13	FAREAST KNITTING & DYEING INDUSTRIE!	300,000	19.76	18.27	5,928,120.00	447,900.00
					Sub Total:	**3,538,351.00**
	Grand Total:	**2,416,954**			**58,371,433.58**	**8,513,432.09**

ICB Asset Management Company Ltd. Accounts Department